BILL SUMMARY

1st Session of the 56th Legislature

Bill No.: SB 72 Version: ENGR

Request Number:

Author: Representative Sears
Date: 4/3/2017
Impact: Requiring Performance Audit, Costs

To be Paid from Agency Funds; Agency Estimate: \$275,000 to \$500,000

Research Analysis

The bill directs the State Auditor to perform an audit on the Oklahoma Department of Career and Technology Education during the fiscal year beginning July 1, 2017. The audit report will be reviewed with the Department, provided to the Governor and Legislature, and made publically available on its website.

Prepared By: Scott Tohlen

Fiscal Analysis

Expenses associated with performance audits are borne by the audited agency pursuant to Section 213.2 of Title 74. Total cost of the audit would depend on a number of factors, including the agency's initial risk assessment, scope of the audit, and hourly pay rate(s) of the auditors assigned to the audit, but the agency is estimating a cost between \$275,000 and \$500,000, based on conversation with the State Auditor.

Prepared By: Nicole McPhetridge

Other Considerations

None.

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